

PROPERTY TRANSFER FEE POLICY

Purposes of the Policy

Section 1. Policy. The City of Dublin Community Improvement Corporation (the “CIC”) is desirous of establishing a fee policy for entities utilizing the CIC to transfer property. Fees collected by the CIC will cover expenses related to the property transfer. The CIC will earmark the fees to support future community and economic development. Fees apply to transaction whereby the CIC transfers property to a third party (not property transferred to the CIC) at the request of an entity. The fee schedule is as follows:

- A. Property Transfers for CIC Investors – Property transfer fees shall be equal to 1.5% or a minimum of \$3,000, whichever is greater.
- B. Property Transfers for non-CIC Investors – Property transfer fees shall be equal to 3% or a minimum of \$10,000, whichever is greater.
- C. Legal Fees – In addition to the property transfer fee, any legal fees incurred by the CIC for the review of transaction documents will be reimbursed 100% by the entity requesting the property transfer.
- D. Variances – The CIC may reduce, increase, or waive transfer or legal fees based on circumstances that may impact the property transaction.