

Dublin CIC Investment Policy

Purpose

The purpose of this Investment Policy is to establish a clear and consistent framework for the management and investment of funds by the Dublin Community Improvement Corporation ("Dublin CIC"), a nonprofit corporation organized under Chapter 1724 of the Ohio Revised Code ("ORC"). This policy is designed to ensure prudent stewardship of assets, advance the corporation's mission of community improvement, and comply with all applicable legal and regulatory requirements.

Scope

This policy applies to all financial assets held by Dublin CIC, including operating cash, reserve funds, investment accounts, and any other funds under its control.

Objectives

- Preservation of Principal: Safeguard the capital of the corporation to support present and future operational needs and projects.
- Liquidity: Maintain adequate cash reserves to meet ongoing obligations and anticipated expenditures.
- Return on Investment: Achieve a reasonable and competitive rate of return within the constraints of safety and liquidity.
- Compliance: Invest only in instruments permitted by Chapter 1724 of the ORC and other applicable statutes.

Legal Authority

All investments must comply with Sections 1724 and related provisions of Chapter 1724 of the Ohio Revised Code. Investments shall be made with judgment and care, considering safety, legality, and liquidity.

In accordance with Ohio Revised Code (ORC) 1724.02(A)(5), Dublin CIC is authorized "to acquire, subscribe for, own, hold, sell, assign, transfer, mortgage, pledge, or otherwise dispose of the stock, shares, bonds, debentures, notes, or other securities and evidences of interest in, or indebtedness of, any person, firm, corporation, joint stock company, association, or trust, and while the owner or holder thereof, to exercise all the rights,

powers, and privileges of ownership, including the right to vote therein, provided that no tax revenue, if any, received by a community improvement corporation shall be used for such acquisition or subscription.”

Authorized Investments

Dublin CIC may invest in the following instruments, as permitted by Chapter 1724 of the ORC:

- a) Obligations of the United States Treasury and federal agencies.
- b) Short-term certificates of deposit and other deposit accounts in eligible financial institutions in Ohio.
- c) Obligations of the State of Ohio or any Ohio political subdivision, including municipal bonds.
- d) Money market mutual funds investing exclusively in government securities.
- e) Other investments specifically authorized under Chapter 1724 of the ORC and reviewed by the Board of Directors.
- f) Securities and evidences of interest as described in ORC 1724.02(A)(5), subject to the restriction that no tax revenue received by Dublin CIC shall be used for such acquisitions or subscriptions.

Prohibited Investments

Dublin CIC shall not invest in:

- Derivative instruments (options, futures, swaps) except as expressly permitted by law.
- Equities, corporate bonds, or other securities not authorized by Chapter 1724 of the ORC.
- Any investment that may jeopardize the nonprofit status or mission of Dublin CIC.
- **Securities acquired using tax revenue, as prohibited by ORC 1724.02(A)(5). This includes money contributed by the City of Dublin that is derived from tax revenue of the City.**

Delegation of Authority

The Board of Directors of Dublin CIC is responsible for investment oversight. The Board may delegate operational investment duties to officers, staff, or external advisors, provided such delegation is consistent with this policy and all legal requirements.

Prudence and Ethics

All fiduciaries and agents shall act responsibly, ethically, and in the best interest of Dublin CIC and the community it serves. Decisions must be made with prudence, ensuring the protection and proper use of assets.

Reporting and Review

- Investment transactions and holdings will be reported to the Board of Directors at least quarterly.
- The Board shall review this policy annually and update it as necessary to ensure ongoing compliance and effectiveness.
- All records shall be maintained in accordance with generally accepted accounting principles and Chapter 1724 of the ORC.

Conflicts of Interest

No person involved in the investment process shall have any personal interest in the investments of Dublin CIC nor shall they conduct business that could result in personal gain.

Adoption and Amendment

This policy shall become effective upon approval by the Board of Directors of Dublin CIC. Amendments require Board approval and must comply with applicable law.

Approved and adopted by the Board of Directors of the Dublin Community Improvement Corporation on October 13, 2025